

Explanation of variances – pro forma

Name of smaller authority: **Levington & Stratton Hall PC**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,701	26,881				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,200	12,500	3,300	35.87%	YES	The budget indicated significant rise in running costs.	
3 Total Other Receipts	3,116	1,631	-1,485	47.66%	YES	Significant drop in ESC Warm Room funding.	
4 Staff Costs	5,839	5,335	-504	8.63%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,297	5,412	-2,885	34.77%	YES	No training undertaken. Warm Room exp. decreased.	
7 Balances Carried Forward	26,881	30,265				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,881	30,265				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,650	15,650	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable